

# PRIMEPAY'S 2017 QUICK WAGE & TAX GUIDE

NEW FOR 2017

## FEDERAL

MINIMUM WAGE	
Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12
FICA (SOCIAL SECURITY)	
Maximum Taxable Wages	\$127,200
Employee/Employer Tax Rate	6.2%
FICA (MEDICARE)	
Maximum Taxable Wages	No Limit
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%
FUTA (EMPLOYER-PAID)	
Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6%
Net Tax Rate	0.6%
PENSION LIMITS: STANDARD	
401(k), 403(b), 457 & Roth 401(k)	\$18,000
Simple Plan IRA	\$12,500
ADDITIONAL CATCH-UP*	
401(k), 403(b), 457 & Roth 401(k)	\$6,000
Simple Plan IRA	\$3,000

\*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.

## NEVADA

MINIMUM WAGE	
Minimum Wage	\$8.25*
Minimum Cash Wage (Tipped)	\$8.25*
Maximum Tip Credit	None
<i>*Effective 7/1/10: Employers that offer a qualified health insurance plan can pay the federal minimum wage rate of \$7.25/pay.</i>	
STATE INCOME TAX	
Withholding Tax Rate	None
UNEMPLOYMENT INSURANCE	
Maximum Taxable Wages	\$29,500
Employee Deduction	None
Employer Tax Rates	0.3-5.4%*
New Employer Tax Rates	3%*

\*Includes a 0.05% Career Enhancement Program (CEP) fee. Employer paying 5.4% not subject to CEP fee.

## MORE INFORMATION

Dept. of Taxation: [tax.nv.gov](http://tax.nv.gov)  
 Employment Security Division:  
[detr.state.nv.us/esd.htm](http://detr.state.nv.us/esd.htm)